

## **British Union Conference**

British Union Conference of Seventh-day Adventists  
Stanborough Park  
Watford  
WD25 9JZ

# **SUMMARY FINANCIAL REPORT**

**As at 31 December 2025**

The reporting currency is GBP



*Report run: 25/02/2026*

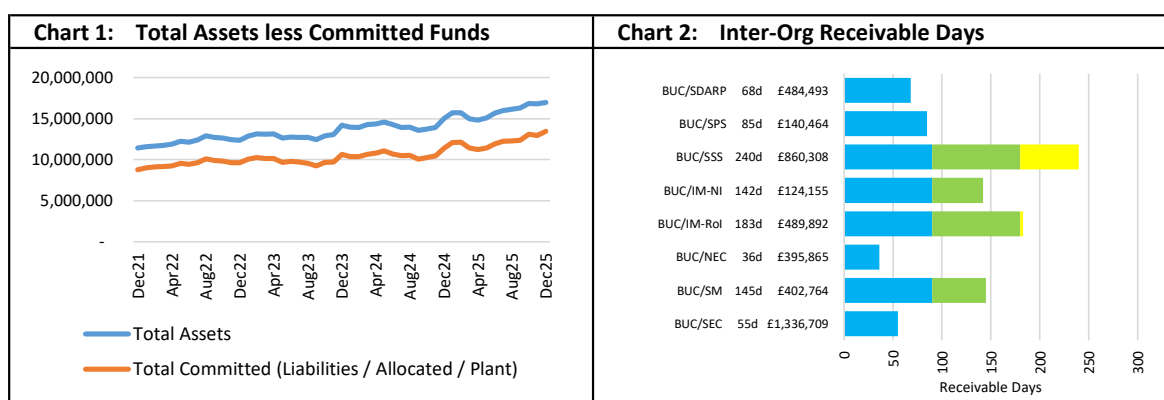
*JV: 10880*

# British Union Conference

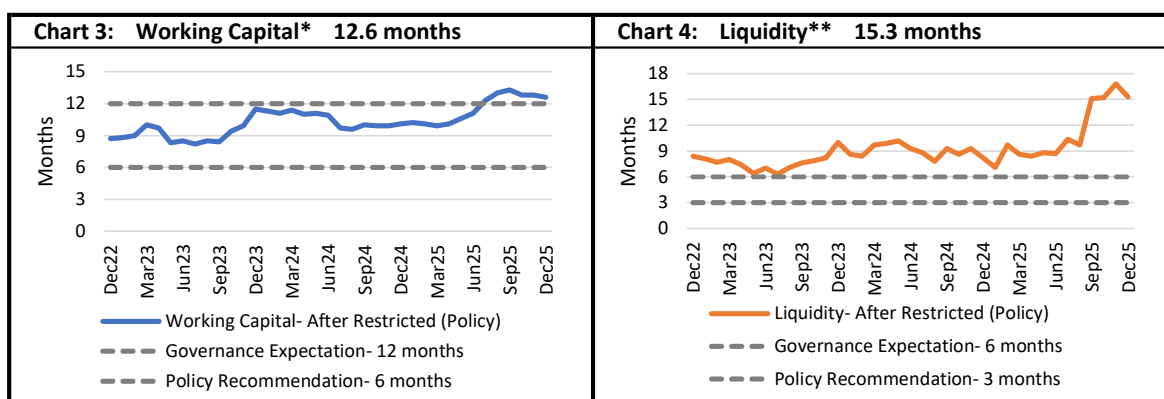
## Summary Financial Position

### As at 31 December 2025

Assets and Liabilities	Dec-25	Dec-24	Comments
Cash and Equivalents	6,736,658	4,338,148	Cash, Deposits, Money Market
Investments	1,574,077	1,575,590	Investment Portfolios
Accounts Receivable	3,314,741	3,574,461	BUC/SEC, BUC/SSS, BUC/IM-Rol, BUC/SDARP, B
Other Current Assets	237,609	22,341	Prepaid Exps, Inventory, etc.
Plant/Fixed Assets	4,068,430	4,152,178	Net Book Value of Property, Eqpt, etc.
Other Assets	45,330	306,341	Long-term portion of Loans
<b>Total Assets</b>	<b>15,976,846</b>	<b>13,969,059</b>	
Accounts Payable	1,001,006	1,668,377	Alice Bad Debt, BUC/TED, HMRC, BUC/NCHE, P
Other Current Liabilities	96,615	73,998	Accrued Exps, Deferred Inc, etc.
Held for pension costs	4,730,586	2,764,174	
Other Liabilities	185,983	190,301	
<b>Total Liabilities</b>	<b>6,014,189</b>	<b>4,696,850</b>	
<b>Total Net Assets</b>	<b>9,962,657</b>	<b>9,272,209</b>	



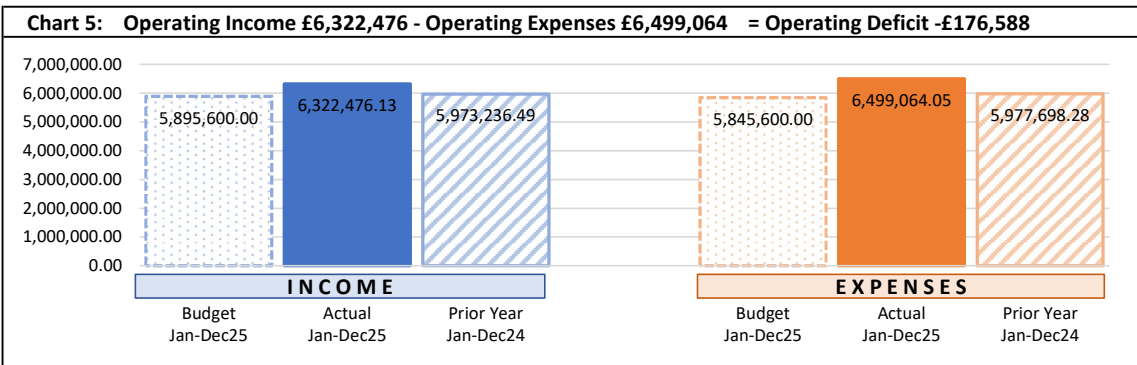
Net Assets- Made up Of:	Dec-25	Dec-24	Comments
Unallocated - Tithe	(882,887)	(1,294,665)	
Unallocated - Non-Tithe	3,382,704	3,887,321	
Allocated - Operating	2,621,651	1,915,374	Restricted £658k; Tithe £1199k; Non-Tithe £765k
Allocated - Capital	772,759	612,001	Non-Tithe £773k
Invested in Plant	4,068,430	4,152,178	
<b>Total Net Assets</b>	<b>9,962,657</b>	<b>9,272,209</b>	



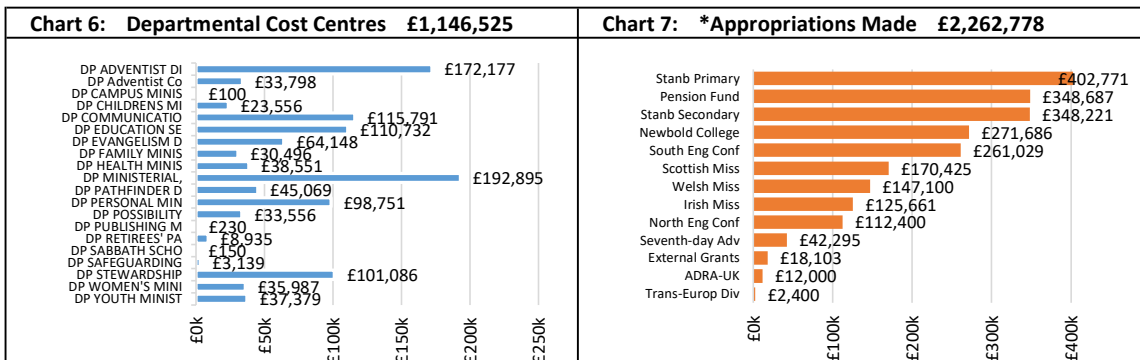
\* Working Capital is a measure of the BUC's ability to meet its day-to-day financial obligations on an ongoing basis.

\*\* Liquidity is a measure of the BUC's ability to meet all of its short-term financial obligations at a given point in time.

**British Union Conference**  
**Summary Financial Activity**  
**For the 12 months ended 31 December 2025**



	Budget 2025	Budget Jan-Dec25	Actual Jan-Dec25	Variance +ve / (-ve)	Actual Jan-Dec24	Variance +ve / (-ve)
<b>INCOME</b>						
Net Tithe Retained	5,127,290	5,127,290	5,197,332	70,042	4,884,880	312,452
Offerings/Donations	-	-	967	967	25,743	(24,776)
Rent Income	-	-	12,050	12,050	10,000	2,050
Other Operating Income	1,000	1,000	11,645	10,645	6,846	4,800
Investment Income	105,000	105,000	239,513	134,513	282,379	(42,866)
Appropriations Received	662,310	662,310	860,969	198,659	763,389	97,580
<b>Operating Income</b>	<b>5,895,600</b>	<b>5,895,600</b>	<b>6,322,476</b>	<b>426,876</b>	<b>5,973,236</b>	<b>349,240</b>
Add: Allocated Income	-	-	468,141	468,141	397,961	70,180
<b>Total Income</b>	<b>5,895,600</b>	<b>5,895,600</b>	<b>6,790,617</b>	<b>895,017</b>	<b>6,371,197</b>	<b>419,420</b>
<b>EXPENSES</b>						
Employee Related Exps	2,230,955	2,230,955	2,077,563	153,392	1,981,717	(95,845)
Travel Exps	191,442	191,442	188,268	3,174	195,565	7,298
Programme Specific Exps	293,000	293,000	250,275	42,725	332,526	82,251
Administrative Exps	262,749	262,749	432,070	(169,321)	311,076	(120,994)
Office Exps	89,600	89,600	92,651	(3,051)	82,185	(10,466)
General Exps	179,946	179,946	161,477	18,469	204,963	43,487
Depreciation Exps	103,000	103,000	87,323	15,677	90,569	3,247
Plant Operation Exps	170,700	170,700	150,475	20,225	168,617	18,142
Appropriations Made*	1,494,603	1,494,603	1,855,291	(360,688)	1,734,002	(121,289)
Education Grants Made*	253,896	253,896	207,806	46,090	301,673	93,867
Trf to/(from) Alloc. Funds	575,709	575,709	995,867	(420,158)	574,804	(421,062)
<b>Operating Expenses</b>	<b>5,845,600</b>	<b>5,845,600</b>	<b>6,499,064</b>	<b>(653,464)</b>	<b>5,977,698</b>	<b>(521,366)</b>
Add: Allocated Expenses	-	-	(598,575)	598,575	97,188	695,763
Add: Allocated Appns*	-	-	199,681	(199,681)	206,901	7,220
<b>Total Expenses</b>	<b>5,845,600</b>	<b>5,845,600</b>	<b>6,100,170</b>	<b>(254,570)</b>	<b>6,281,787</b>	<b>181,617</b>
<b>Operating Surplus/(Deficit)</b>			<b>(176,588)</b>	<b>(226,588)</b>	<b>(4,462)</b>	<b>(172,126)</b>
Allocated Surplus/(Deficit)			867,035	867,035	93,872	773,164
<b>Total Surplus/(Deficit)</b>	<b>50,000</b>	<b>50,000</b>	<b>690,448</b>	<b>640,448</b>	<b>89,410</b>	<b>601,037</b>

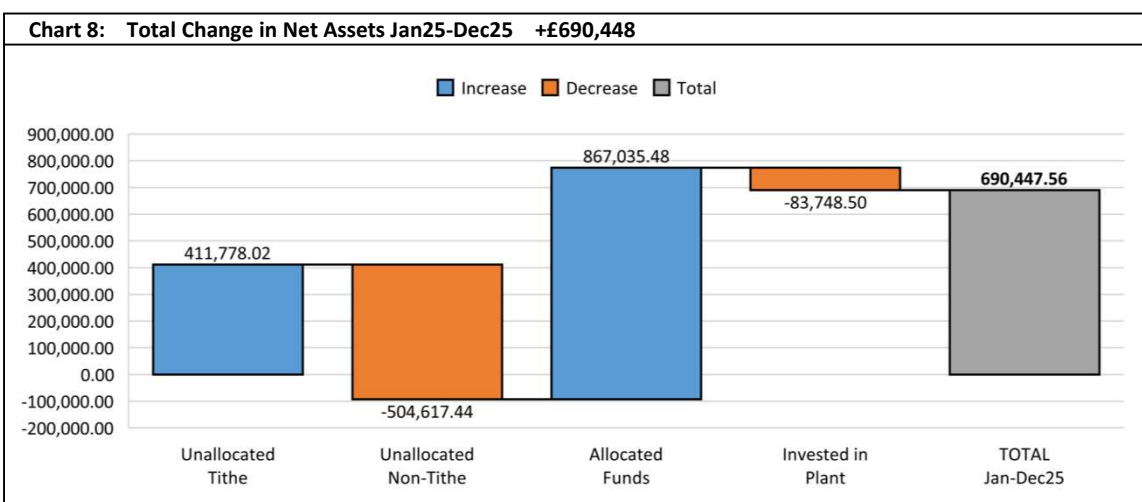


**British Union Conference**  
**Departmental Activity Budget Control and Cost Centre Analysis**  
**For the 12 months ended 31 December 2025**

<b>DEPARTMENTAL ACTIVITY</b>	<b>Budget</b>	<b>Budget</b>	<b>Dept Activity</b>	<b>Dept Activity</b>	<b>Actual</b>	<b>Variance</b>
<b>BUDGET CONTROL</b>	<b>2025</b>	<b>Jan-Dec25</b>	<b>Income</b>	<b>Expenses</b>	<b>Jan-Dec25</b>	<b>+ve / (-ve)</b>
Adventist Discovery Centre	18,000	18,000	-	13,541	13,541	4,459
Adventist Community Service	7,000	7,000	-	625	625	6,375
BUTREC	7,000	7,000	-	-	-	7,000
Campus Ministries	-	-	-	100	100	(100)
Campus Ministries	4,000	4,000	-	-	-	4,000
Childrens Ministry Department	4,000	4,000	-	-	-	4,000
Communications, Media	14,000	14,000	500	9,549	9,049	4,951
Education Services	21,800	21,800	-	11,776	11,776	10,024
Evangelism Department	20,000	20,000	-	8,555	8,555	11,445
Family Ministries	5,000	5,000	-	2,392	2,392	2,608
Health Ministries	10,000	10,000	1,310	2,432	1,123	8,877
Ministerial, Discipleship, Continuing E	14,000	14,000	-	35,816	35,816	(21,816)
Pathfinder Department	7,000	7,000	-	5,377	5,377	1,623
Personal Ministries	4,000	4,000	7,573	8,537	965	3,035
Possibility Ministries	10,000	10,000	-	-	-	10,000
Publishing Ministries	2,000	2,000	-	80	80	1,920
Retirees' Pastoral Coordinator	14,000	14,000	-	7,828	7,828	6,172
Sabbath School	4,000	4,000	-	-	-	4,000
Safeguarding	14,000	14,000	-	2,680	2,680	11,320
Stewardship Department	14,000	14,000	-	15,027	15,027	(1,027)
Women's Ministries	2,000	2,000	-	2,060	2,060	(60)
Youth Ministries	10,000	10,000	-	10,260	10,260	(260)
<b>Total Allocated Funds</b>	<b>205,800</b>	<b>205,800</b>	<b>9,382</b>	<b>136,636</b>	<b>127,254</b>	<b>78,546</b>

<b>SUMMARY OF EXPENSES</b>	<b>People</b>	<b>Travel</b>	<b>Appns</b>	<b>Dept Activity</b>	<b>Allocated</b>	<b>TOTAL</b>
<b>BY COST CENTRE</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Jan-Dec25</b>
<b>Departments/Ministries</b>						
Adventist Discovery Centre	104,484	7,140	-	13,541	47,012	172,177
Adventist Community Service	32,173	1,000	-	625	-	33,798
Campus Ministries	-	-	-	100	-	100
Childrens Ministry Department	22,556	1,000	-	-	-	23,556
Communications, Media	92,023	13,628	-	9,549	592	115,791
Education Services	80,060	9,451	-	11,776	9,444	110,732
Evangelism Department	51,297	3,142	3,900	8,555	(2,747)	64,148
Family Ministries	23,794	4,310	-	2,392	-	30,496
Health Ministries	34,338	1,000	-	2,432	780	38,551
Ministerial, Discipleship, Continuing E	143,741	12,917	-	35,816	420	192,895
Pathfinder Department	19,775	7,162	-	5,377	12,755	45,069
Personal Ministries	59,996	11,279	-	8,537	18,939	98,751
Possibility Ministries	22,556	1,000	6,144	-	3,856	33,556
Publishing Ministries	-	150	-	80	-	230
Retirees' Pastoral Coordinator	-	1,108	-	7,828	-	8,935
Sabbath School	-	150	-	-	-	150
Safeguarding	-	251	-	2,680	208	3,139
Stewardship Department	82,232	3,827	-	15,027	-	101,086
Women's Ministries	32,444	1,483	-	2,060	-	35,987
Youth Ministries	23,212	3,906	-	10,260	-	37,379
<b>Total Depts/Ministries</b>	<b>824,681</b>	<b>83,905</b>	<b>10,044</b>	<b>136,636</b>	<b>91,259</b>	<b>1,146,525</b>
<b>Admin/Support Services</b>						
Presidential	165,457	20,938	-	81,377	90,534	358,306
Secretariat	273,297	31,267	-	43,505	428	348,498
Treasury	653,255	46,941	-	27,299	267	727,762
Human Resources	-	-	-	59,187	260	59,447
Property	-	-	31,370	157,343	128,574	317,287
Audio Visual Services	64,890	-	-	5,519	-	70,408
In-House Operations	20,777	4,994	2,021,682	603,514	285,650	2,936,617
IT Services	75,206	223	-	59,890	-	135,319
<b>Total Admin/Support Svcs</b>	<b>1,252,882</b>	<b>104,363</b>	<b>2,053,053</b>	<b>1,037,634</b>	<b>505,713</b>	<b>4,953,645</b>
<b>TOTAL COST CENTRES</b>	<b>2,077,563</b>	<b>188,268</b>	<b>2,063,097</b>	<b>1,174,270</b>	<b>596,973</b>	<b>6,100,170</b>

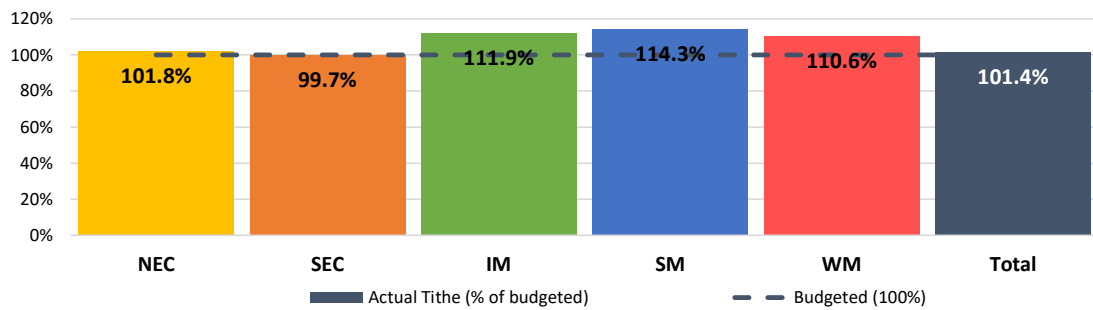
**British Union Conference**  
**Summary of Net Assets**  
**For the 12 months ended 31 December 2025**



SUMMARY OF ALLOCATED FUNDS ACTIVITY	Balance b/f				TOTAL	Balance c/f
	01-Jan-2025	Income	Expenses	Transfers	Jan-Dec25	31-Dec-2025
Residential Houses	478,314	226,939	(128,574)	-	98,365	576,679
Stanborough Primary Capital	42,117	-	(995)	50,000	49,005	91,122
Stanborough Secondary Capital	91,570	-	(36,612)	50,000	13,388	104,958
Adventist Discovery Centre	113,245	99,084	(47,031)	-	52,053	165,298
BUC Media (Schofield Legacy)	364,161	-	-	-	-	364,161
TED Combined Advisory	10,564	-	-	5,000	5,000	15,564
Camporee Funds	62,586	-	(12,755)	44,000	31,245	93,831
BUC 125 Years Anniversary Event	10,000	-	-	17,000	17,000	27,000
Census Data Project	-	-	-	50,000	50,000	50,000
Education	79,167	4,162	(8,389)	-	(4,227)	74,940
TED European Pastors' Council	10,694	-	-	4,000	4,000	14,694
Exchange Reserve	(37,663)	(96,464)	-	134,127	37,663	-
GC Session	16,576	-	(40,075)	64,000	23,925	40,501
Health Offerings	420	-	-	-	-	420
Rosemary Keeble Legacy	108,343	-	-	-	-	108,343
Literature Offerings	4,993	655	-	-	655	5,647
Luxton Award Stanborough	661	-	-	-	-	661
Management Masterclass	25,500	-	(88,816)	63,316	(25,500)	-
Ministerial Council	50,683	-	-	24,000	24,000	74,683
Mission Board	455,860	15,382	(172,715)	413,424	256,091	711,951
Revolving Fund for Loans to Churches	500,000	-	-	-	-	500,000
Reflecting Hope	-	68,326	(52,663)	-	15,664	15,664
BUC Scholarship Fund	700	-	-	-	-	700
Session Provision	56,811	-	(390)	52,000	51,610	108,421
Special Needs Camp	3,781	1,586	(3,856)	-	(2,270)	1,511
TED Camporee	-	-	-	7,000	7,000	7,000
TED Teachers' Convention	15,464	-	-	2,000	2,000	17,464
Unrealised Investment Gains/(Losses)	(8,140)	34,446	-	-	34,446	26,307
Watford High Street Witness Group	2,537	-	(4,103)	5,000	897	3,434
Workers' Retreat	40,000	-	-	-	-	40,000
TED Youth Congress	-	-	-	11,000	11,000	11,000
Youth Offerings	28,429	114,026	-	-	114,026	142,455
<b>Total Allocated Funds</b>	<b>2,527,375</b>	<b>468,141</b>	<b>(596,973)</b>	<b>995,867</b>	<b>867,035</b>	<b>3,394,410</b>
Unallocated Tithe	(1,294,665)	5,827,622	(4,554,105)	(861,739)	411,778	(882,887)
Unallocated Non-Tithe	3,887,321	494,854	(861,770)	(137,702)	(504,617)	3,382,704
Invested in Plant	4,152,178	-	(87,323)	3,574	(83,749)	4,068,430
<b>Total Net Assets</b>	<b>9,272,209</b>	<b>6,790,617</b>	<b>(6,100,170)</b>	<b>-</b>	<b>690,448</b>	<b>9,962,657</b>

**British Union Conference**  
**Summary Tithe Sharing Income and Use of Tithe Analysis**  
**For the 12 months ended 31 December 2025**

**Chart 9: Actual tithe as percentage of budgeted by entity Jan-Dec 2025**



		Budget 2025	Budget Jan-Dec25	Actual Jan-Dec25	Over / (Under)
<b>GROSS TITHE</b>					
North England Conference (NEC)		9,804,567	9,804,567	9,980,010	175,443
South England Conference (SEC)		21,379,480	21,379,480	21,305,836	(73,644)
Irish Mission (IM)		1,679,273	1,679,273	1,879,850	200,577
Scottish Mission (SM)		777,008	777,008	887,874	110,866
Welsh Mission (WM)		744,469	744,469	823,492	79,023
<b>Total Gross Tithe</b>		<b>34,384,797</b>	<b>34,384,797</b>	<b>34,877,062</b>	<b>492,265</b>
Tithe Sharing NEC	15%	1,470,685	1,470,685	1,497,001	26,316
Tithe Sharing SEC	15%	3,206,922	3,206,922	3,195,875	(11,047)
Tithe Sharing IM	15%	251,891	251,891	281,977	30,086
Tithe Sharing SM	13%	101,011	101,011	115,424	14,413
Tithe Sharing WM	13%	96,781	96,781	107,054	10,273
<b>Total Tithe Sharing</b>		<b>5,127,290</b>	<b>5,127,290</b>	<b>5,197,332</b>	<b>70,042</b>
<b>Less: Total Tithe Sharing to support other functions</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Tithe Retained</b>		<b>5,127,290</b>	<b>5,127,290</b>	<b>5,197,332</b>	<b>70,042</b>

**Chart 10: Use of Tithe £4,984,896**

